

APPENDIX A

2015/16 Net Revenue Budget Monitoring
As at end of 30 SEPTEMBER 2015

	15/16	15/16	15/16	15/16
	Budget		Forecast	Variance
	Original	Revised	Outturn	to Revised
	£	£	£	£
Gross Expenditure	55,882,600	56,107,500	57,763,480	1,655,980
Less Benefits (offset by grant)				
Total Gross Expenditure excluding Benefits	55,882,600	56,107,500	57,763,480	1,655,980
Less Housing Benefit grant	(31,376,700)	(31,376,700)	(32,310,700)	(934,000)
Less Specific fees and charges income	(9,755,000)	(9,755,000)	(10,487,468)	(732,468)
Net Expenditure - broken down as below	14,750,900	14,975,800	14,965,312	(10,488)
Leader of the Council	443,800	445,000	427,247	(17,753)
ICT & Business Continuity of the Council	697,000	706,500	737,000	30,500
Housing, Health, Wellbeing, Independent Living and Leisure	2,558,000	2,561,400	2,758,500	197,100
Finance	3,491,000	3,511,500	3,724,365	212,865
Planning	1,805,500	1,888,300	1,798,000	(90,300)
Communication and Procurement	215,500	227,000	215,400	(11,600)
Community Safety and Licensing	108,800	108,800	162,200	53,400
Waste, Environment and Parking	3,634,200	3,634,200	3,449,700	(184,500)
Economic Development and Fixed Assets	1,797,100	1,893,100	1,692,900	(200,200)
NET EXPENDITURE AT SERVICE LEVEL	14,750,900	14,975,800	14,965,312	(10,488)
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	(300,000)	-
Partnership Savings	(40,000)	(40,000)	(40,000)	-
Pay award	-	-	-	-
Efficiencies to offset pay award	(100,000)	(100,000)	(100,000)	-
Increased Employer contributions due to auto enrollment	-	-	-	-
NET EXPENDITURE	14,310,900	14,535,800	14,525,312	(10,488)
NET EXPENDITURE	14,310,900	14,535,800	14,525,312	(10,488)
Interest earnings	(635,000)	(635,000)	(635,000)	-
Staines Town Development/TaSF	(531,276)	(531,276)	(313,476)	217,800
BUDGET REQUIREMENT	13,144,624	13,369,524	13,576,836	207,312
Baseline NNDR Funding	(3,055,700)	(3,055,700)	(3,055,700)	-
Revenue Support grant	(1,330,600)	(1,330,600)	(1,330,600)	-
New Homes Bonus	(1,564,400)	(1,564,400)	(1,564,400)	-
NET BUDGET REQUIREMENT	7,193,924	7,418,824	7,626,136	207,312
Collection Fund Surplus/(deficit)	(266,400)	(266,400)	(266,400)	-
CHARGE TO COLLECTION FUND	6,927,524	7,152,424	7,359,736	207,312
2014/15 Revenue carryforward			(216,700)	(216,700)
Net Position				(9,388)